



General Assembly

February Session, 2008

**Proposed Bill No. 5410**

LCO No. 1133

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
REP. O'BRIEN, 24<sup>th</sup> Dist.

***AN ACT CONCERNING THE PROPERTY TAX CREDIT.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to increase the
- 2 maximum property tax credit to one thousand five hundred dollars,
- 3 and to provide that such credit shall be refundable.

***Statement of Purpose:***

To provide substantial property tax relief and stimulate the state economy by increasing the maximum property tax credit to one thousand five hundred dollars, and making the property tax credit refundable.